GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2132
ANSWERED ON:03.12.2001
SALE OF SCRAP BY SAIL AND IISCO
CHANDRA NATH SINGH;RAGHURAJ SINGH SHAKYA;RENU KUMARI SINGH;SUBODH MOHITE

Will the Minister of STEEL be pleased to state:

(a) whether SAIL and IISCO have sold 679001 tons of scrap from their five plants (integrated) during 2000-2001;

(b) if so, the reasons therefor; and

(c) the extent of financial loss suffered by SAIL and IISCO as a result thereof?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) SAIL and IISCO sold about 8 lakh tons of iron and steel scrap during 2000-2001 in the five integrated steel plants.

(b)&(c): Iron and Steel scrap is generated during manufacture of steel. The surplus scrap, after meeting internal requirement, is sold. Therefore, it is an additional source of revenue and no financial loss can be attributed to the sale.